

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re GARY B SCHAEFER  
Debtor

Case No. 09-17126  
Reporting Period: 10-26 / 11-25

Social Security # 0893  
(last 4 digits only)

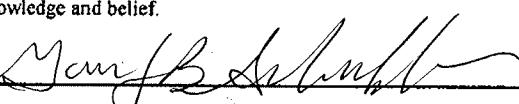
MONTHLY OPERATING REPORT  
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor



Date 11-8-10

Signature of Joint Debtor

Date \_\_\_\_\_

In re GARY B SCHAEFFER  
DebtorCase No. 09-17126  
Reporting Period: 10-26 / 11-25

## INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

<b>Cash - Beginning of Month</b>	<b>49.32</b>	
<b>RECEIPTS</b>		
Wages (Net)	11,605.35	
<b>Interest and Dividend Income</b>		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	3840.84	
<b>Total Receipts</b>	<b>15,446.19</b>	
 MAINTENANCE		
Mortgage Payment(s)	5486 -	
Rental Payment(s)	2808 -	
<b>Other Secured Note Payments</b>	<b>1900 -</b>	
Utilities	850 -	
Insurance HOME INTERNET	190.17	
Auto Expense		
Lease Payments		
IRA Contributions		
Repairs and Maintenance	1,000 -	
Medical Expenses	30 -	
Food, Clothing, Hygiene	287.44	
Charitable Contributions		
Alimony and Child Support Payments	1452 -	
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment + ATM	389 -	
Gifts		
Other (attach schedule)	138.21	
<b>Total Ordinary Disbursements</b>	<b>15,166.32</b>	
Professional Fees CITIBANK MONTHLY SVC CHG.	45 -	
U. S. Trustee Fees	650 -	
Other Reorganization Expenses (attach schedule)		
<b>Total Reorganization Items</b>	<b>695 -</b>	
<b>Total Disbursements (Ordinary + Reorganization)</b>	<b>15,166.32</b>	
<b>Net Cash Flow (Total Receipts - Total Disbursements)</b>	<b>329.19</b>	
<b>Cash - End of Month (Must equal reconciled bank statement)</b>		<b>329.19</b>

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**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**  
(continuation sheet)

**THE FOLLOWING SECTION MUST BE COMPLETED**  
**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	

In re GARY B Schaeffer  
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Case No. 09-17-26  
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## **BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

**\*\*Adjusted Bank Balance** must equal **Balance per Books**

**OTHER**

**In re GARY B SCHAEFFER**  
**Debtor**

Case No. 09-11126  
Reporting Period: 10-26 / 11-25

## **DISBURSEMENT JOURNAL**

## **CASH DISBURSEMENTS**

## **BANK ACCOUNT DISBURSEMENTS**

**Total Disbursements for the Month**

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 10-26 / 11-25

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
<b>SCHEDULE A: REAL PROPERTY</b>		
Primary Residence		
Other Property (attach schedule)		
<b>TOTAL REAL PROPERTY ASSETS</b>		
<b>SCHEDULE B: PERSONAL PROPERTY</b>		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
<b>TOTAL PERSONAL PROPERTY</b>		
<b>TOTAL ASSETS</b>		

In re GARY B Schaeffer  
Debtor

Case No. 09-11166  
Reporting Period: 10-26 / 11-7-5

In re GARY B Schaeffer  
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Case No. 09-17126  
Reporting Period: 10-26 / 11-25

**SUMMARY OF UNPAID POST-PETITION DEBTS**

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt ( <i>list creditor</i> )						
<b>Total Post-petition Debts</b>						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
<b>TOTAL PAYMENTS</b>			

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓



Citibank Client Services 000  
PO Box 769013  
San Antonio, TX 78245-9013



133047/R1/04F000

000  
CITIBANK, N. A.  
**Account**  
**9959609386**

GARY B. SCHAEFFER  
DIP ACCOUNT  
2025 BROADWAY APT 21K  
NEW YORK NY 10023-5019

**Statement Period**  
**Oct. 26 - Nov. 25, 2010**

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**CITIBANK ACCOUNT AS OF NOVEMBER 25, 2010**

### Relationship Summary:

Checking	\$329.19
Savings	-----
Investments (not FDIC insured)	-----
Loans	-----
Credit Cards	-----

## **CITIBANK ACCOUNT RATES AND CHARGES**

When determining your rates and charges for this statement period, Citibank considered your average balances during the month of October in all of your qualifying accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

<b>Rates and Charges</b>	<b>Your Combined Balance Range</b> <b>\$1,500-\$5,999</b>
<b>Rates</b>	<b>Standard</b>
<b>Monthly Service Charge</b>	<b>\$20.00</b>

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges.

All fees assessed in a statement period, including non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

## CHECKING ACTIVITY

## Regular Checking

9959609386

**Beginning Balance:** \$49.32  
**Ending Balance:** \$329.19

Date	Description	Amount Subtracted	Amount Added	Balance
10/26	Deposit 09:16a #1947 Teller		100.00	INSTANT LOTTERY TICKET WIN
10/26	Fee - Service Charge	9.50	BANK FEE	
10/26	Fee for Non-Citibank Atm Use	1.50	BANK FEE	
10/26	Debit Card Purchase 10/23 01:39p #1947 YAHOO *GBS4783.COM 800-318-0870 CA 10298 Misc Business Services	39.95	HOME INTERNET	98.37
10/28	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		11,605.35	SALARY
10/28	Transfer to ESA 10:05a #1947 ONLINE Reference # 000913	1,200.00	HELOC	
10/28	Cash Withdrawal 08:56a #1947 Teller	850.00	M.C.S. UTILITIES CHECK	
10/28	Cash Withdrawal 08:25a #1947 Citibank ATM 175 W 72ND STREET, NY, NY	500.00	M.C.S. REPAYMENT FOR 250 MERCER WASHING MACHINE REPLACEMENT	

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Account 9999809386 Page 2 of 4  
Statement Period - Oct. 26 - Nov. 25, 2010

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## CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
10/28	Debit PIN Purchase 08:45a #1947 130 LIVINGSTON ST 5TH 212-METROCARDNYUS02141	89.00 MTA METROCARD		9,064.72
10/29	Debit PIN Purchase 08:29a #1947 2025 BROADWAY NEW YORK NYUS02159	11.97 FOOD		9,052.75
11/01	Cash Withdrawal on 10/31 <sup>1</sup> 12:38p #1947 Citibank ATM 162 AMSTERDAM AVENUE, NY, NY	100.00 ATM		
11/01	Check # 473	500.00 M.C.S. REPAYMENT FOR PLUMBER		
11/01	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000472	3,484.00 2025 MORTGAGE FOR DISHWASHER INSTALL		
11/01	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000471	700.00 B OF A		4,268.75
11/02	Debit Card Purchase 10/29 09:58p #1947 CHINA FUN NEW YORK NY 10303	95.57 FOOD		
11/02	Debit Card Purchase 10/28 12:58p #1947 SHING WON CHINESE REST NEW YORK NY 10303	13.40 FOOD		
11/02	Check # 468	484.00 CS		
11/02	Check # 469	484.00 CS		3,191.78
11/03	Deposit 09:07a #1947 Teller		3,300.00 M.S. RENT	
11/03	Check # 470	650.00 VS TRUSTEE		5,841.78
11/04	Debit Card Purchase 11/02 09:57a #1947 REEBOK SPORTS CLUB NY NEW YORK NY 10307	65.00 GYM		
	Recreational Services			
11/04	Debit Card Purchase 11/02 08:58a #1947 MAYSON II CLEANERS NEW YORK NY 10307	42.00 PW CLEANERS		
	Misc Personal Services			
11/04	Debit Card Purchase 11/02 10:09a #1947 WWW.EARTHLINK.NET 800-719-4660 GA 10307	32.85 HOME INTERNET		
	Misc Business Services			
11/04	Cash Withdrawal 01:58p #1947 Citibank ATM 787 7TH AVE, NY, NY	100.00 ATM		5,601.93
11/05	Debit Card Purchase 11/03 03:45p #1947 DUANE READE #0208 Q04 NEW YORK NY 10308	30.00 RX CO-PAY		
	Food & Beverages			
11/05	Check # 475	2,808.00 2025 BWAY MNTNCE		
11/05	Check # 476	2,002.00 250 MERCER M76		761.93
11/08	Cash Withdrawal on 11/05 09:21p #1947 Citibank ATM 164 CANAL STREET, NY, NY	100.00 ATM		
11/08	Check # 474	484.00 CS		
11/09	Debit Card Purchase 11/07 11:25a #1947 USPS.COM CLICK66100611 WASHINGTON DC 10312	4.95 UPS	177.93	
	Specialty Retail stores			
11/15	ACH Electronic Debit PAYPAL ECHECK	764.16 EBAY SALE RETURN*	172.98	
11/16	Deposit 08:32a Teller			
11/16	Deposit 08:31a Teller			
11/16	Overdraft Fee	34.00 BANK FEE		
11/16	Debit Card Purchase 11/12 02:40p #1947 COURTCALL #3840162 03103420888 CA 10317	30.00 COURT CALL		509.82
	Misc Business Services			
11/17	ACH Electronic Debit PAYPAL ECHECK	103.26 PAYPAL EBAY MONTHLY FEES		406.56
11/19	Debit Card Purchase 11/17 11:46a #1947 AOL*FS MozyHome 866-485-9217 VA 10322	4.95 HOME INTERNET		401.61
	Specialty Retail stores			
11/23	ACH Electronic Credit Debit Auto Pay Credit		40.00 INTERNET REFUND	
11/23	Debit Card Purchase 11/20 11:05p #1947 APL*ITUNES 866-712-7753 CA 10326	45.24 HOME INTERNET		
	Specialty Retail stores			
11/23	Debit Card Purchase 11/20 10:42p #1947 APL*ITUNES 866-712-7753 CA 10326	41.28 HOME INTERNET		
	Specialty Retail stores			
11/23	Debit Card Purchase 11/20 10:24p #1947 AOL* SERVICE 1110 800-827-6364 NY 10326	25.90 HOME INTERNET		329.19
	Misc Business Services			
	<b>Total Subtracted/Added</b>	<b>15,930.48</b>	<b>16,210.35</b>	

All transaction times and dates reflected are based on Eastern Standard Time.

<sup>1</sup> Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

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Account 9959609386 Page 3 of 4  
Statement Period - Oct. 26 - Nov. 25, 2010

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## CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
<b>Overdraft and Returned Item Fees</b>				
		Statement Period Total		Year to Date Total
Total Overdraft Fees Total Returned Item Fees		\$34.00	\$68.00	\$0.00

<b>Checks Paid</b>											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
468	11/02	484.00	470	11/03	650.00	474	11/08	484.00	476	11/05	2,002.00
469	11/02	484.00	473*	11/01	500.00	475	11/05	2,808.00			

\* Indicates gap in check number sequence

**ThankYou® Points Summary**

Points from checking account and other products and services

100

Points from debit card purchases

261

Total Points forwarded to Citi® ThankYou® Rewards

361

Go to [thankyou.com](http://thankyou.com) to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at [www.thankyou.com](http://www.thankyou.com). Please refer to the Citibank Program ThankYou Rewards Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Rewards for important details.

## CUSTOMER SERVICE INFORMATION

## IF YOU HAVE QUESTIONS ON:

Checking

## YOU CAN CALL:

 800-627-3999  
 (For Speech and Hearing  
 Impaired Customers Only  
 TDD: 800-945-0258)

## YOU CAN WRITE:

 Citibank Client Services  
 100 Citibank Drive  
 San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states or in all packages.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

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Statement Period - Oct. 26 - Nov. 25, 2010

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**CHECKING AND SAVINGS****FDIC Insurance:**

Products reported in CHECKING and SAVINGS are insured by the Federal Deposit Insurance Corporation. Please consult your Citibank Customer Manual for full details and limitations of FDIC coverage.

**CERTIFICATES OF DEPOSIT**

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

**In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:**

If you think your statement or record is wrong or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown in the Customer Service Information section on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the **first** statement on which the error or problem appeared.

**Give us the following Information:** (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**Citibank is an Equal Housing Lender.**

Checking Plus, MasterCard, Visa, Citibank Preferred Visa and MasterCard, Citibank Platinum Select, Citigold, CitiPhone Banking and Ready Credit are registered service marks of Citigroup, Inc.

**TO RECONCILE YOUR CHECKBOOK WITH THIS STATEMENT, FOLLOW THESE SIMPLE RULES**

1. List in your checkbook any deposits, withdrawals and service charges which are shown on your statement, but not recorded in your checkbook. Adjust your checkbook accordingly.
2. Mark off in your checkbook all checks paid, withdrawals, or deposits listed on your statement.
3. List and total in the **"Checks and Other Withdrawals Outstanding"** column at the right all issued checks that have not been paid by Citibank together with any applicable check charges and all withdrawals made from your account since your last statement.
4. Deduct from your checkbook balance any service or other charge (including pre-authorized transfers or automatic deductions) that you have not already deducted.
5. Add to your checkbook balance any interest-earned deposit shown on this statement.
6. Record Closing Balance here (as shown on statement).

Checks and Other Withdrawals Outstanding  
(Made by you but not yet indicated as paid on your statement)

	Number or Date	Amount
7. Add deposits or transfers you recorded which are not shown on this statement.		
8. Total (6 and 7 above).		
9. Enter Total "Checks and Other Withdrawals Outstanding" (from right).		
<b>BALANCE</b> (8 less 9 should equal your checkbook balance).		

Sum of check charges  
on above if applicable

Total